

**MEISSNER, KLEINBERG & FINKEL, LLP.**  
275 MADISON AVENUE, SUITE 1000  
NEW YORK, NEW YORK 10016-1101  
(212) 689-8600  
TELECOPIER (212) 686-0252

GEORGE S. MEISSNER  
RONALD M. KLEINBERG  
RICHARD A. FINKEL

LAUREL J. WEINBERG\*  
PHILIP M. MEISSNER\*  
ADAM HURT

\* ADMITTED IN NEW YORK  
AND FLORIDA

September 18, 2008

*By Mail & Fax*

Taryn A. Merkl  
Assistant U.S. Attorney  
Eastern District of New York  
271 Cadman Plaza East  
Brooklyn, New York 11201  
Fax No.: 718-254-6478

Dilshad Perera  
On-Scene Coordinator  
U.S. Environmental Protection Agency  
Emergency & Remedial Response Division  
2890 Woodbridge Avenue, Bldg. 209 (MS-211)  
Edison, New Jersey 08837  
Fax No.: 732-321-4425

Ken Eng  
U.S. Environmental Protection Agency  
Chief, Air Compliance Branch, Region 2  
290 Broadway  
New York, New York 10007  
Fax No.: 212-637-3998

N.Y.C. Dept. of Environmental Protection  
Asbestos Control Program  
59-17 Junction Boulevard, 8<sup>th</sup> Floor  
Queens, New York 11368  
Fax No.: 718-595-3749

Re: Parkway Village  
Supplemental Notice,  
Pursuant to Agreement (¶ 16 & 17)  
of August 5, 2008

In compliance with the terms of the Agreement between Parkway Village Equity Corp. and the United States Attorney's Office for the Eastern District of New York, dated August 5, 2008, specifically paragraphs 16 and 17 thereof, this letter is submitted to provide notice of the commencement of a excavations, as set forth below.

This notice is submitted to supplement the prior notice dated September 11, 2008. Beginning on or after September 23, 2008, excavations will be commenced concerning the installation of gas lines that will serve to supply gas to the new heating system. This work will be conducted by Con Edison and by SNS Energy Distribution Corp. SNS is the heating

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contractor that has been retained to install the new heating system at Parkway Village.

As we previously informed (Notice of September 11, 2008), while the majority of the work will be performed by boring, access holes will be necessary at several locations. Therefore, excavations will be made adjacent to the building walls (north side, facing Goethals Avenue), of the buildings listed below. The excavations will vary in depth, some may exceed 24 inches. The excavations are necessary to permit access to gas lines that have been installed by boring from the public street through Parkway Village property and up to the buildings. No penetrations of buildings will be undertaken at this time.

If suspected asbestos is encountered, proper steps will be immediately taken.

The locations for the work described above are at, and in the vicinity of:

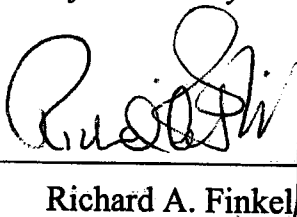
Building 43, 150-02 Goethals Avenue  
Building 44, 150-06 Goethals Avenue  
Building 45, 150-14 Goethals Avenue  
Building 47, 150-35 Village Road  
Building 48, 150-37 Village Road  
Building 50, 150-40 Goethals Avenue  
Building 53, 150-43 Goethals Avenue  
Building 56, 150-66 Goethals Avenue

Very truly yours,

Meissner, Kleinberg & Finkel, LLP.

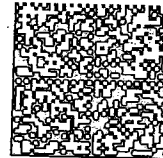
*Counsel for Parkway Village Equity Corp.*


By:



Richard A. Finkel

MEISSNER KLEINBERG & FINKEL LLP  
275 MADISON AVENUE  
SUITE 1000  
NEW YORK NEW YORK 10016



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Dilshad Perera  
On-Scene Coordinator  
U.S. Environmental Protection Agency  
Emergency & Remedial Response Division  
2890 Woodbridge Avenue, Bldg. 209 (MS-211)  
Edison, New Jersey 08837

08837+08837

